

Größenverhältnisse:

Chart of the Week

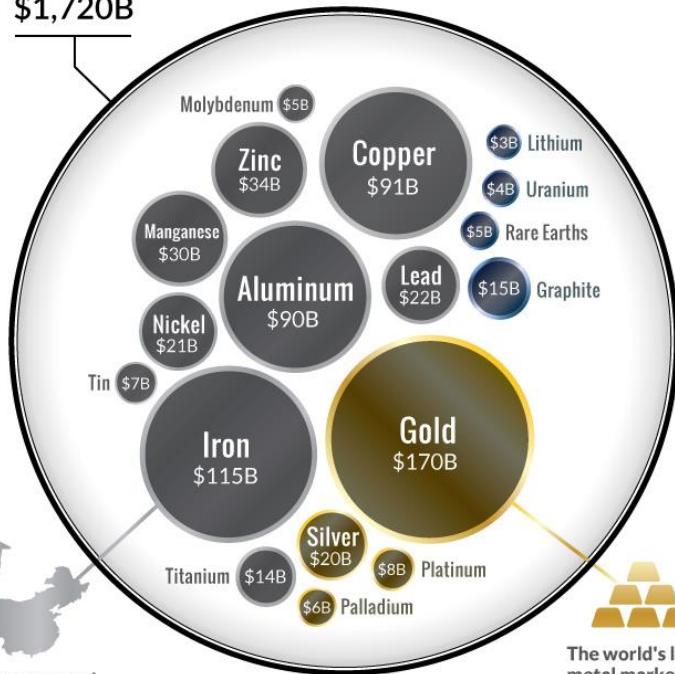
BIG OIL

The oil market is bigger than all raw metal markets combined

Oil
\$1,720B

The global market for oil was 94 million barrels per day in 2015.

This puts the oil market at \$1.7 trillion per year with today's prices - far more than all raw metals combined!



The largest metal market by tonnage is iron ore. China alone consumes 1 billion tonnes per year mostly to produce steel.

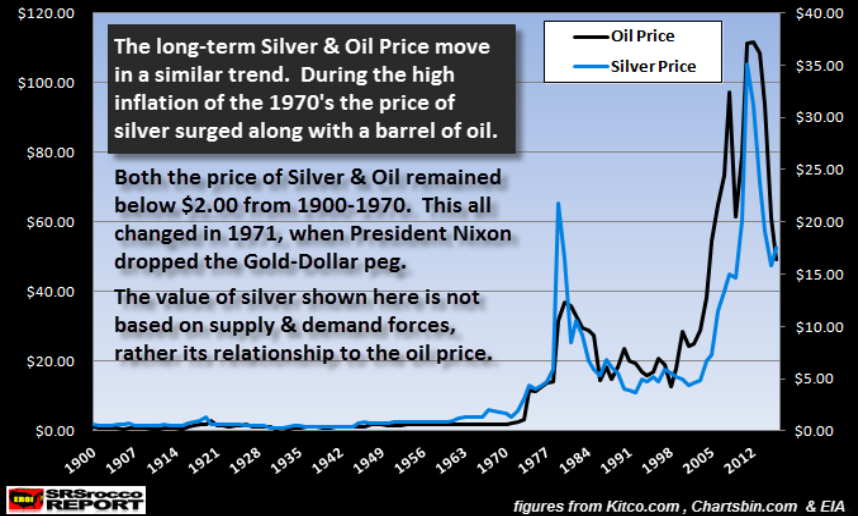
The world's largest metal market by dollar value is gold. The physical market is worth \$170 billion per year at today's spot price.

SOURCES: Infomine, EIA, World Gold Council, Johnson Matthey, Cameco, Benchmark Minerals

visualcapitalist.com



Annual Silver Price vs Oil Price: 1900-2016



Annual Gold Price vs Oil Price: 1940-2016

